

	One off/ ongoing	Funded?	£'000	Detail	Comments
ALREADY APPROVED:					
Renewable Energy Strategy	One-off	No	50.0	£25k in P&R contingency in 2018/19	P&R - 7 June 2018: already approved
Corporate Energy contract	Ongoing	No	321.0	Corporate energy contract has been relet from 1 Oct 18 with an average increase in cost of 32%. It was agreed that calculated inflation would be provided for 19-20 for the major corporate properties (excluding services recharged to third parties).	Finance and Court under Urgency July 2018 Already approved
Diversity and Business Engagement	Ongoing		90.0	£76k in P&R contingency in 2018/19 - HR budget uplift	P&R - 5 July 2018: already approved and included in forecast.
Corporate Treasury	Ongoing		70.0	salary cost of additional staff member to support investment and borrowing	FC - 11 Dec 2018, P&R 13 Dec 2018 already approved
Already Approved subtotal:			531.0		
GOVERNANCE:					
TC new posts	Ongoing	No	190.0	3 new posts in Committee and Member Services	Establishment - 9 July 2018
Funding to support earlier close of financial accounts	One-off	No	300.0	One-off costs of project to streamline accounts closure process during 18/19 and 19/20	
Governance subtotal:			490.0		
OPERATIONAL PROPERTY RUNNING COSTS:					
Guildhall Complex Running Costs	Ongoing	No	946.0	To cover additional costs of running the building due to age and increased usage	CASC - 1st November. Although this is technically unfunded, the opportunity cost should be considered in the Guildhall trading account for the pricing of events. Recommended for approval.
Operational Estate - Asset Maintenance	Ongoing	No	218.0	Cost of maintaining assets identified through the Asset verification exercise. Net cost, after savings on the contract retender, is £515k. BHE made saving on investment property but has no extra cost on operational property hence contribution.	CASC 5th September and P&R 4th October: growth in asset base. Part included forecasts.
Guildhall Complex Running Costs	Ongoing	No	60.0	Citygen - Guildhall complex incl Wood St heat supplies	
Operational Property subtotal:			1,224.0		

TOTAL:			2,245.0
Reapportion Guildhall Admin - City Fund			-1,122.5
Reapportion Guildhall Admin - City's Cash			-1,122.5
Balance:			0.0